

BHT:TSX-V
RIINF:OTCQB

Braveheart



Resources Inc.

OCT 2020
CORPORATE
PRESENTATION

ADVANCING PAST-PRODUCING BULL
RIVER COPPER MINE BACK TO
PRODUCTION. ACQUIRING THIERRY
COPPER AND NICKEL MINE

Forward Looking Statements

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This presentation includes certain (forward looking) statements. All statements other than statements of historical fact, included in this presentation, including without limitation statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Braveheart Resources, are forward looking statements that involve various risks and uncertainties. The mineral resources estimates contained herein are only estimates and no assurance can be given that any particular level of recovery of minerals will be realized or that an identified resource will ever qualify as a commercially mineable or viable deposit which can be legally and economically exploited. In addition, the grade of mineralization ultimately mined may differ from the one indicated by drilling results and the difference may be material. The estimated resources described herein should not be interpreted as assurances of mine life or of the profitability of future operations.

There can be no assurance that forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Braveheart Resources Inc' expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of copper, gold, silver and cobalt, as well as those factors discussed in the section entitled "Other MD&A Requirements and Additional Disclosure and Risk Factors" in Braveheart Resources' Management's Discussion and Analysis available on www.SEDAR.com. Although Braveheart Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

Cautionary Note to United States and Other Investors Concerning Estimates of Measured, Indicated, and Inferred Resources: Certain tables may use the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, however, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States

Corporate Overview

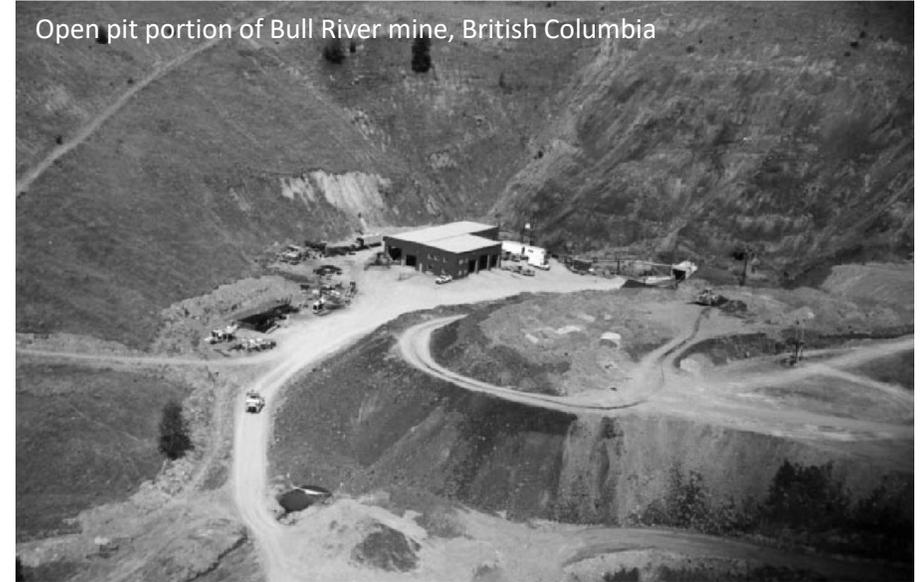
Braveheart Resources Inc. is a development stage junior miner focused on acquisition, exploration, and development of mining assets in East Kootenays of British Columbia and Ontario.

1) 100% owned Bull River Mine near Cranbrook, BC with significant past production, development, and infrastructure. Permitted but awaiting tailing permit 87 million lbs Cu over 2.2% and exploration upside

2) Past producing Thierry Mine at Pickle Lake which has over 860 million lbs of Cu (1.6%+) M&I+I (National Instrument 43-101) at PEA advanced stage

Over \$300 million in expenditures between 2 projects in Tier-1 jurisdictions (BC & ON Canada)

Open pit portion of Bull River mine, British Columbia



Open pit view of UMAX's Pickle Lake Thierry Mine, Ontario



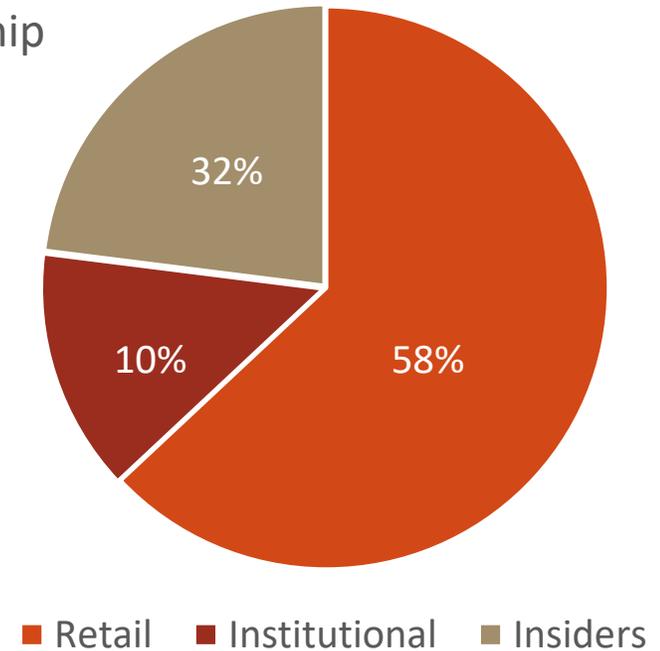
Corporate Summary

- Management & insiders with solid ownership
- CuVera LLC is previous owner & debtor in possession and aligned with new BHT team
- Moving permitting and resource forward
- Aiming to grow retail & institutional shareholder base in 2020+

Shares Outstanding	117,800,000
Warrants (\$0.15)	45,500,000
Options	8,500,000
Market Cap	\$11 million
Share Price	\$0.095
Cash & Equivalent	\$1.1 million
Long term debt	\$8.6 million (insiders)



Ownership



THE TEAM



David W. Johnston
Chairman & Director

Founder of Braveheart
Former miner with
Hudson Bay Mining
Founded insurance
company, Capital Benefits
& extensive businesses in
Calgary



Ian Berzins *P.Eng ICD.D*
CEO & President
Director

35 Years Mining exp.
Ran operations at
Thompson Creek's Mt
Mount Milligan Mine & San
Gold's Rice lake Mine.



Aaron Matlock
COO & Director

Entrepreneur in
operational logistics,
risk and owns Lucky
Drilling Ltd. Manages
multi-generational
agriculture business.



Dwayne Vinck *CPA. CA*
CFO

Over 30 years of
experience in public
accounting and operates
own advisory firm. CFO
of other notable energy
& metal public co.

PAST SUCCESSES

DIRECTORS

Chairman – David W. Johnston

Director - Ian Berzins P.Eng ICD.D

Director - Aaron Matlock

Director - Philip Keele P.Eng

Director - R. Brian Murray

Director - John Morgan B.Sc

Director - Gestur Kristjansson MBA CPA

Braveheart team were part of leadership and senior management of notable mining names over the last 30 years in industry.

100+ years of experience in geology, engineering, operations and senior management



MOUNTMILLIGAN



METALS COMPANY INC.



BULL RIVER COPPER-GOLD MINE

6.5 YEARS

Life of Mine

\$6 Million

CAPEX to restart operations

92%+

IRR expected on project (>1 year payback)

\$1.2M

Cash in bank

31%

Insider & Management owned

BHT:TSX
RIINF:OTCQB



Bull River Mine Facts

- 100% owned
- Favorable Mining jurisdiction (BC / Canada)
- Infrastructure – Roads & All-weather access 60km
- Human Resources – communities within 60km
- First Nations relations – in discussions with Ktunaxa First Nation regarding Impact Benefit Protocol".
- Permitting underway – Major Mines Permit – (6-8 months timeframe from June 2020)
- Over \$200 million spent from 1976 – 2010
- Over \$150 million in carried forward tax loss to offset taxes



BULL RIVER RESOURCE (2017)

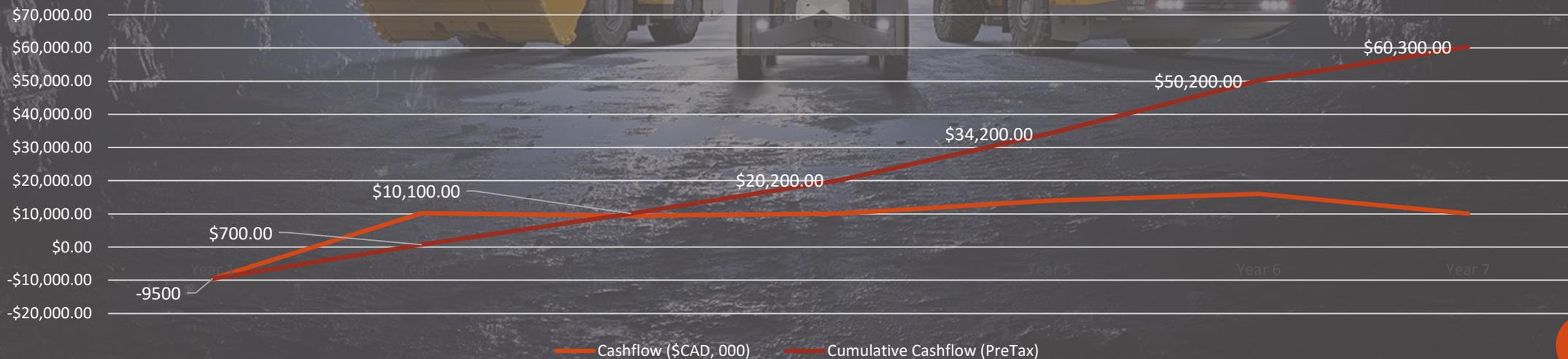
CATEGORY	TONNAGE	COPPER (CU EQ) Equivalent	MINE LIFE & NOTES
Indicated Resources (43-101)	1.51 Million Tonnes @ 2.263% Cu Eq	87,552,178 Copper pounds (LB) equivalent	6.5 Years Mine Life
Inferred Resources (43-101)	0.34 Million Tonnes @ 1.86% Cu Eq	13,942,033 Copper pounds (LB) equivalent	Extra Mine life + Exploration upside
Underground workings and development size	22,000 meters of workings	N/A	7 levels of access
Past Production	450,000 tonnes @ 1.8% Cu	17,857,443 lb Cu Eq	
Surface Stockpile	164,000 tonnes @ 1.7% Cu	6,146,487 lb Cu Eq	Valued over \$23 million

Over 100 million pounds Copper (Cu Eq) at 2%+ in Tier-1 Canada

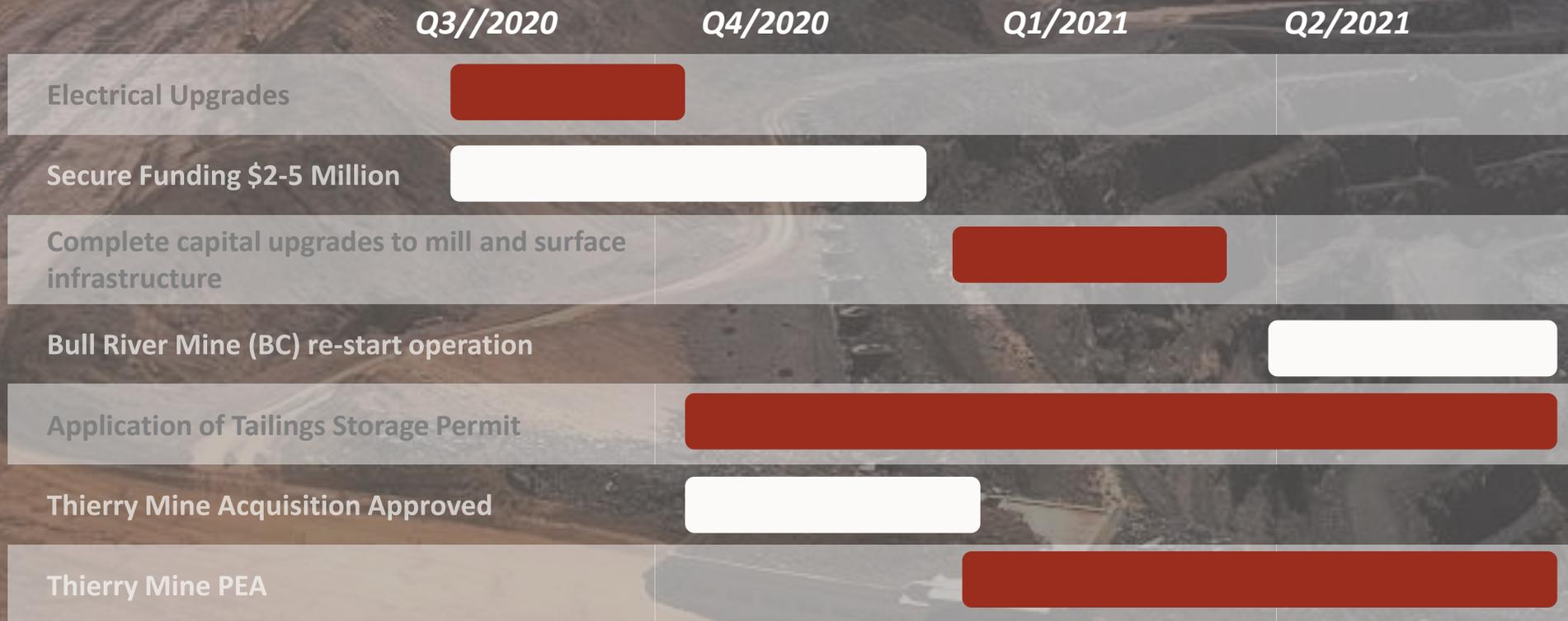
BULL RIVER ECONOMICS (2013 Scoping Study)

Pre-Tax	Base Case Scenario	CASHFLOW FORECAST	YR1	YR2	YR3	YR4	YR5	YR6	YR7
Pre-tax IRR	111%	Cashflow (\$M)	-\$9.5	\$0.7	9.44	10.1	14.1	16.0	10.1
Pre-Tax Payback (years)	0.92 year	Cumulative Cashflow (\$C Pre-Tax)	-\$9.5	.007	10.1	20.2	34.2	50.2	60.3
Pre-Tax NPV (8%)	\$40.4 million								
After Tax IRR	64%								
After Tax payback (years)	1.5 years								

Base Case Cashflow Bull River Mine



KEY TIMELINE GOAL



Location

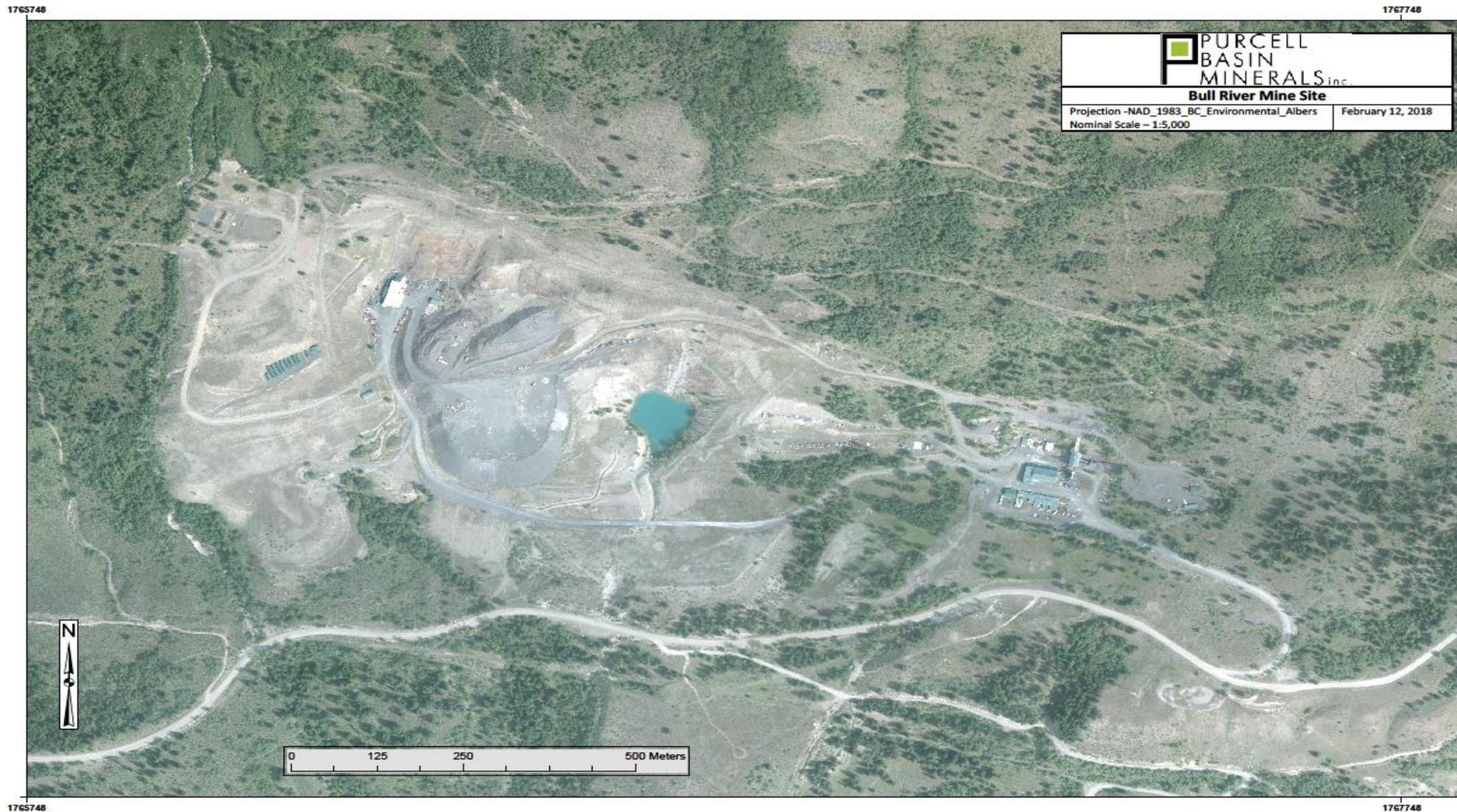
- 10-12 hours driving from Vancouver or 4.5 hours drive from Calgary
- All-weather roads & Highway 3 to site
- Mine is on the electrical power grid and has necessary infrastructures
- Nearby town Cranbrook & First Nations (Ktunaxa) consulted frequently



Bull River Surface Mill & Facilities

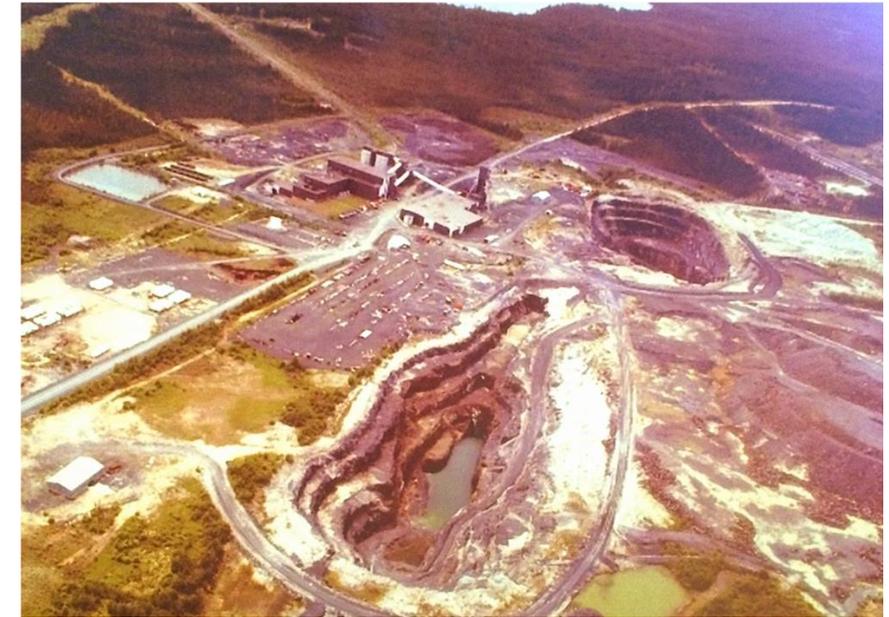


Bull River Mine Site Plan Map



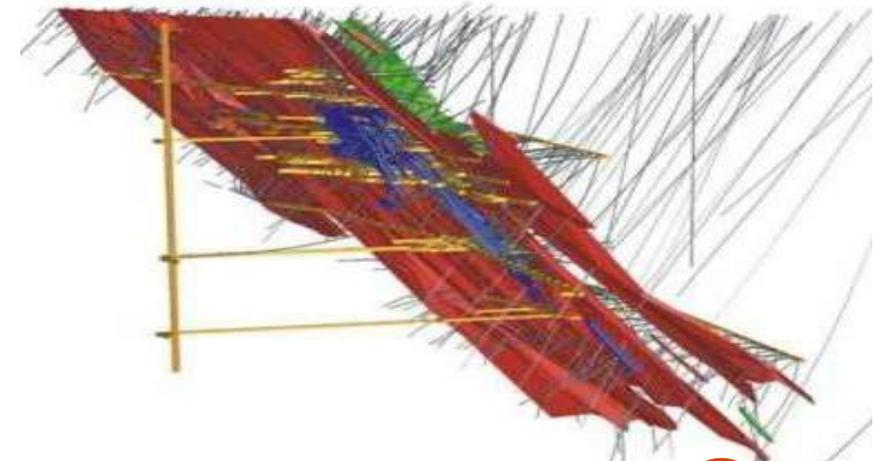
Thierry Mine Acquisition – Letter of Intent

- Pending Cadillac (CDC:TSX-V) approval
- Deal was offered August 2020 for 13 million shares of BHT (\$0.10) & cash consideration of \$300,000
- If done, \$100K could get this asset to PEA by Q4 2020
- Geographical diversification on two Tier-1 jurisdictions (Canada, BC & Ontario) leading mining areas



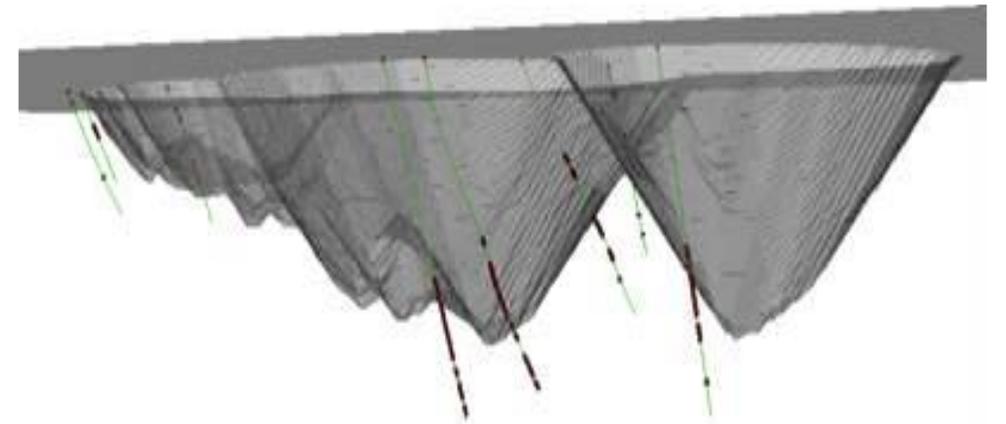
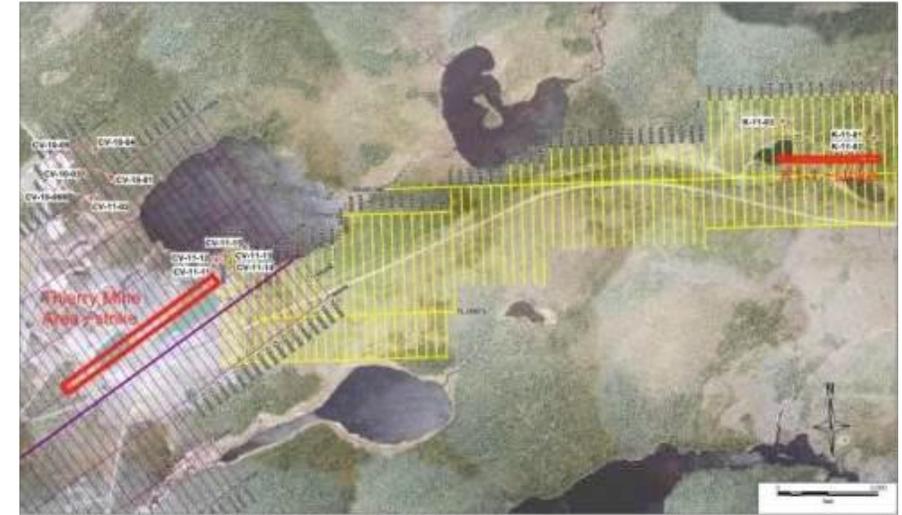
February 2012 Updated Resource Estimate at a C\$41/tonne NSR cut-off

Class	Tonnes	Cu %	Cu (lbs)	Ni %	Ag g/t	Au g/t	Pt g/t	Pd g/t
Measured	3,233,000	1.65	116 million	0.19	4.6	0.03	0.03	0.09
Indicated	5,582,000	1.66	201 million	0.19	3.8	0.05	0.05	0.14
M&I	8,815,000	1.66	322 million	0.19	4.0	0.05	0.04	0.13
Inferred	14,922,000	1.64	538 million	0.16	6.4	0.10	0.07	0.21
Open Pit	53,614,000	0.38%	449 million	0.10%	1.83	0.03	0.05	0.14
Total			<u>1,309 million</u>					



Thierry Mine (UMEX Pickle Lake) LOI

- Ounces and value in ground of ore over \$90 million
- Past infrastructure expenditure over \$100 million, past producing asset
- Previous owner UMEX spent \$104 million on camp, infrastructure, 4000 tonnes per day (TPD) mill, 3 shaft down to 1,700 feet for 28 miles of underground working
- Total of 230,000+ meters of diamond drilling to generate resource and near-PEA level confidence
- Open pit has 43,000+ feet drilled to add further tonnages
- Accessible year-round, powergrid with Goldcorp's Musselwhite
- Open at strike & depth
 - K-1 area/drilling limited since 2012



BHT:TSXV

Advancing Bull River Mine in BC back to production with +\$100 million value in situ

 **Ian Berzins CEO**

 **admin@braveheartres.com**

 **403-512-8202**

 **IR Contact: Kevin Shum**

+1-647-725-3888 ext 702

kevin@jeminicapital.com



Appendix

TECHNICAL INFORMATION / ADDITIONAL INFO

Debt Structure

- Current convertible debt is at \$8.6 million.
- these are friendly lenders who loaned BHT funds to finance the acquisition after the demise of the predecessor company (see Stanfield Mining slide)
- BHT is paying down the debt and servicing it

Lender	Balance
Matlock Farms (COO & Director of Braveheart – Aaron Matlock who also owns 7 million shares)	\$5.0 million
2166687 Alberta Ltd (formerly CuVeras LLC)	\$3.6 million (down from \$6.0 in 2017)

Director Full Bios

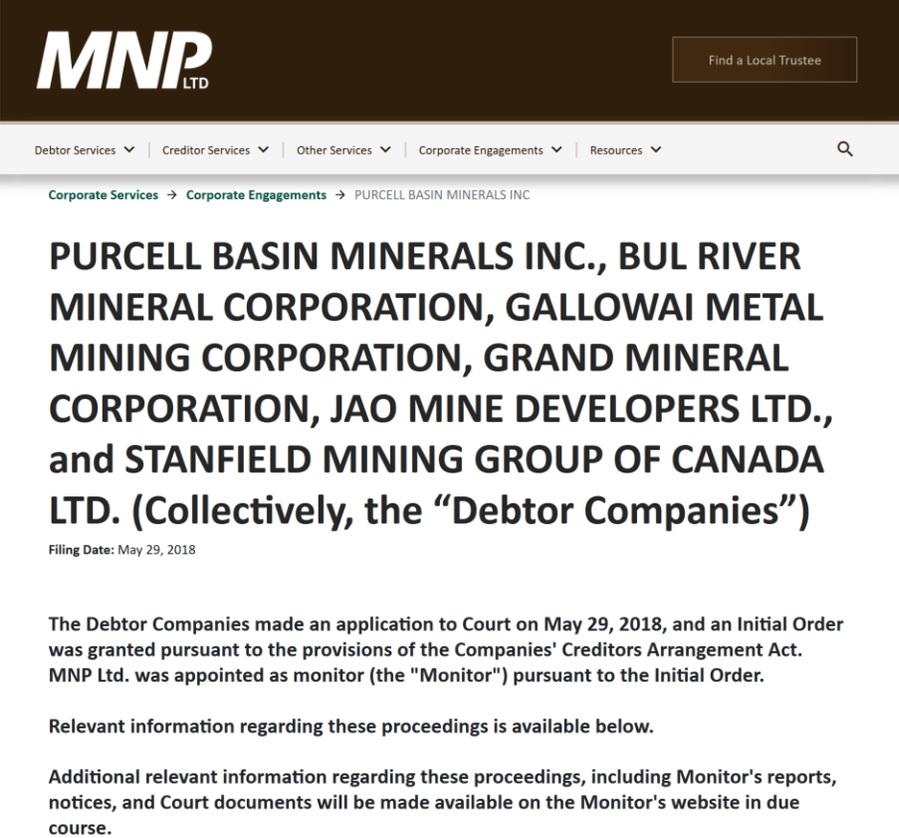
Role	Bio
Chairman – David W. Johnston	David Johnston is the founder of Braveheart Resources Canada Inc. For many years David has been very active in the Calgary business community and with several local and international charitable organizations. A former miner with Hudson Bay Mining and Smelting, he also has considerable public company experience as a director and launched an insurance company, Capital Benefits Corp., 25 years ago that remains successful today. He is a director of the Chamber of Mines for Eastern British Columbia and was the driving force in assembling an exceptional land package in the West Kootenays over a period of several years through Braveheart.
Director – Ian Berzins P.Eng ICD.D	Mr. Berzins holds a B.Sc. in Mining Engineering from Queen’s University in Kingston, Ontario and is a registered Professional Engineer in Alberta and British Columbia. He has more than 35 years of experience in all facets of the mining industry including engineering, operations, maintenance, human resources and senior management. Most recently Mr. Berzins was Vice President and GM at the Mount Milligan copper-gold mine in BC. He previously held the positions of President, CEO and COO at the Rice Lake underground gold mine in Manitoba. Mr. Berzins is a strong advocate for First Nations and local community participation in mineral exploration and mining. Of particular note is the fact of his having managed three complex underground gold mines in Canada including the Con Mine, Lupin Mine and Rice Lake Mine.
Director - Aaron Matlock	Aaron Matlock is an entrepreneur who is well versed in operational logistics and risk management. Having completed a diploma in Agriculture Finance from the College of Lethbridge in 2002 and a Degree in Economics from the University of Lethbridge in 2004, he currently operates his multi generational family farm. He also co owns Lucky Drilling Ltd. a core drilling business located in Creston, BC. Aaron is an active Village Councillor as well as sitting on several local service groups and boards.
Director - Philip Keele P.Eng	Philip Keele holds a B.Sc. in Mining Engineering from Queen's University and is a registered professional engineer in the Province of Alberta. He has more than 30 years experience in all facets of the mining industry particularly in engineering, operations and senior management. Mr. Keele retired from Canadian Natural Resources Limited (CNRL) in 2016 where he held the position of VP, Mining. Prior to joining CNRL, Mr. Keele held senior positions with a major Canadian mining company in western Canada.
Director - R. Brian Murray	Brian Murray has over 17 years of experience in both the resource and investment markets. In addition to his position with the Company, Mr. Murray is the President of Nebu Resources Inc. and a director of several other Venture Exchange listed companies. Mr. Murray has also been the President of Murcon Ltd., a private financial consulting company involved in merchant banking, since 1990. He is a Chartered Accountant and holds a Masters Degree in Business Administration.
Director - John Morgan B.Sc	John Morgan is a seasoned mining executive with more than 40 years' experience in all facets of mining with increasing responsibility in managing both domestic and international mining operations. He holds a B.Sc. in Geology from the University of British Columbia and is recognized as an individual with a strong technical and financial background able to deliver solid results in challenging and dynamic business environments. His experience includes direction of numerous public and privately-owned companies as well as an internationally owned joint venture. Mr. Morgan recently retired from his position of President, COO and Director at Atlantic Gold Corporation having led a team which acquired, evaluated, financed and constructed a gold property in Nova Scotia that is on track to produce an average of 84,000 oz Au per year for the next nine years.
Director - Gestur Kristjansson MBA CPA	Gestur Kristjansson holds a BA in Advanced Applied Economics from the University of Manitoba as well as a MBA from the University of British Columbia. Additionally, he is a chartered professional accountant (CPA, CA) and recently obtained his ICD.D designation from the Institute of Corporate Directors. Mr. Kristjansson has over 30 years of experience in accounting, financial management, corporate finance and mergers and acquisitions. He has participated in multiple equity and debt raises with over \$400 million sourced. He previously held the role of Chief Financial Officer and VP Finance of a publicly listed Canadian gold mining company for a period of eight years during which he was also interim President and CEO. Mr. Kristjansson brings valuable experience to Braveheart as it transitions to a producing mining company.

History of Bull River Asset & Stanfield

Vancouver Sun (2009) “During the past 33 years, Calgary promoter Ross H. Stanfield has raised more than \$220 million from 3,765 investors to develop gold, platinum and feldspar deposits on the Gallowai Bull River property 40 kilometres southeast of Cranbrook.”

<http://www.vancouversun.com/Calgary+promoter+raised+milions+mining+project+with+questionable+future/2129838/story.html>

- Asset was tied up in bankruptcy courts last 10+ years until Braveheart settled with creditor and financed \$6 million via director’s convertible debt



The screenshot shows the MNP LTD website. The header includes the MNP LTD logo and a search bar. The navigation menu lists: Debtor Services, Creditor Services, Other Services, Corporate Engagements, and Resources. The breadcrumb trail reads: Corporate Services → Corporate Engagements → PURCELL BASIN MINERALS INC. The main content area features the following text:

PURCELL BASIN MINERALS INC., BUL RIVER MINERAL CORPORATION, GALLOWAI METAL MINING CORPORATION, GRAND MINERAL CORPORATION, JAO MINE DEVELOPERS LTD., and STANFIELD MINING GROUP OF CANADA LTD. (Collectively, the “Debtor Companies”)

Filing Date: May 29, 2018

The Debtor Companies made an application to Court on May 29, 2018, and an Initial Order was granted pursuant to the provisions of the Companies' Creditors Arrangement Act. MNP Ltd. was appointed as monitor (the "Monitor") pursuant to the Initial Order.

Relevant information regarding these proceedings is available below.

Additional relevant information regarding these proceedings, including Monitor's reports, notices, and Court documents will be made available on the Monitor's website in due course.

Bull River 750 Tonnes Per Day Mill

Assets on the ground
invested by prior company.

- 750TPD mill

- various operating office
facilities



Surface Mill & Maintenance & Admin Buildings



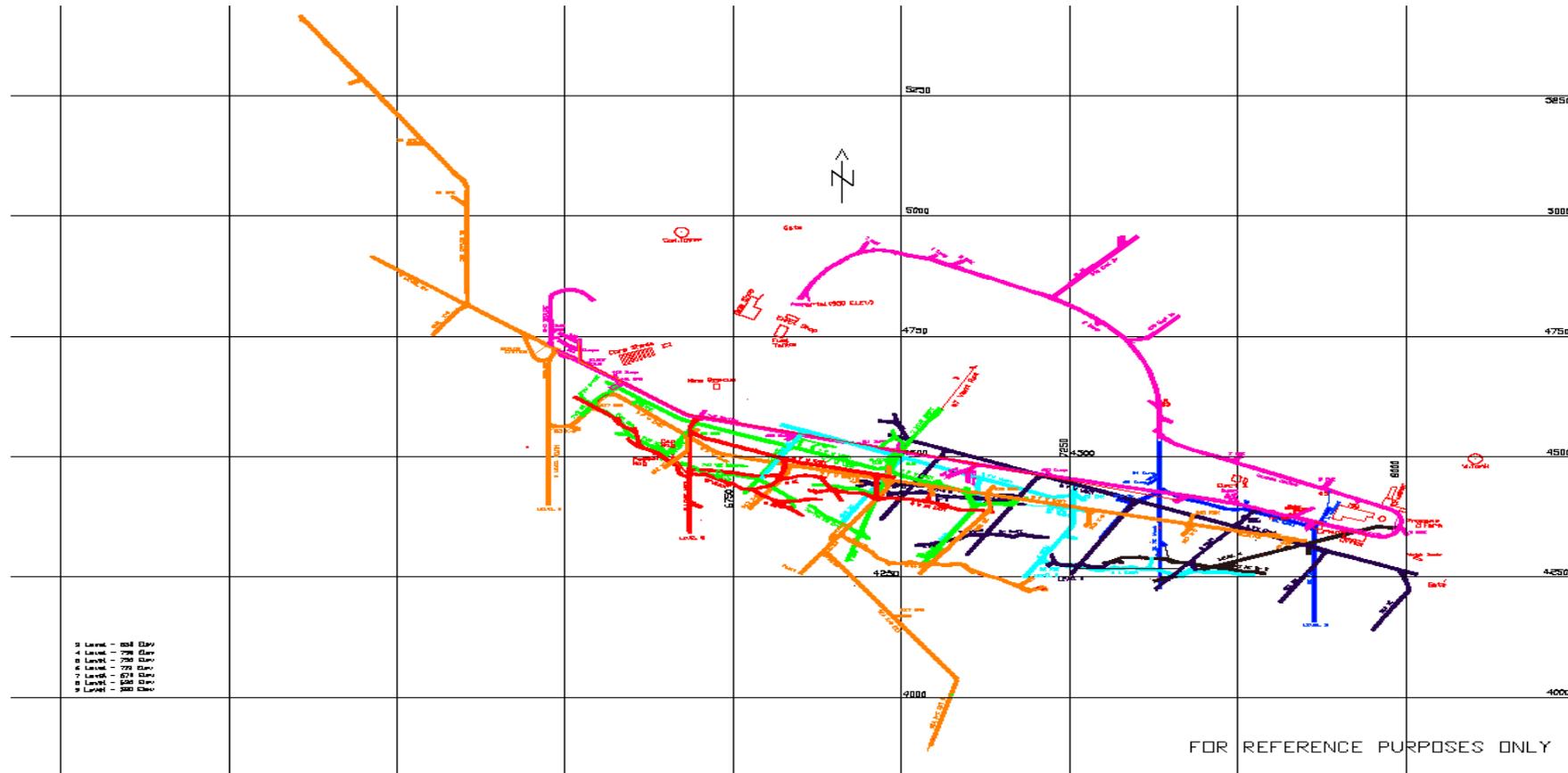
Bull River Mine Surface Ore Stockpile

- \$5 Million CAD upgrades flotation circuit and mill to process this by 2021 Q2
- Approximately \$23 million in ore value on surface



Bull River Underground Workings

Over 75,000 meters of tunnels, workings, and transport network



Bull River Underground Deposit Long View

