

BHT:TSX-V
RIINF:OTCQB

Braveheart



Resources Inc.

FEB 2021

CORPORATE
PRESENTATION

ADVANCING PAST-PRODUCING BULL
RIVER COPPER MINE BACK TO
PRODUCTION. ACQUIRED THIERRY
COPPER AND NICKEL MINE

Forward Looking Statements

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This presentation includes certain (forward looking) statements. All statements other than statements of historical fact, included in this presentation, including without limitation statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Braveheart Resources, are forward looking statements that involve various risks and uncertainties. The mineral resources estimates contained herein are only estimates and no assurance can be given that any particular level of recovery of minerals will be realized or that an identified resource will ever qualify as a commercially mineable or viable deposit which can be legally and economically exploited. In addition, the grade of mineralization ultimately mined may differ from the one indicated by drilling results and the difference may be material. The estimated resources described herein should not be interpreted as assurances of mine life or of the profitability of future operations.

There can be no assurance that forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Braveheart Resources Inc' expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of copper, gold, silver and cobalt, as well as those factors discussed in the section entitled "Other MD&A Requirements and Additional Disclosure and Risk Factors" in Braveheart Resources' Management's Discussion and Analysis available on www.SEDAR.com. Although Braveheart Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

Cautionary Note to Other Investors Concerning Estimates of Measured, Indicated, and Inferred Resources: Certain tables may use the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, however, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves.

Corporate Overview

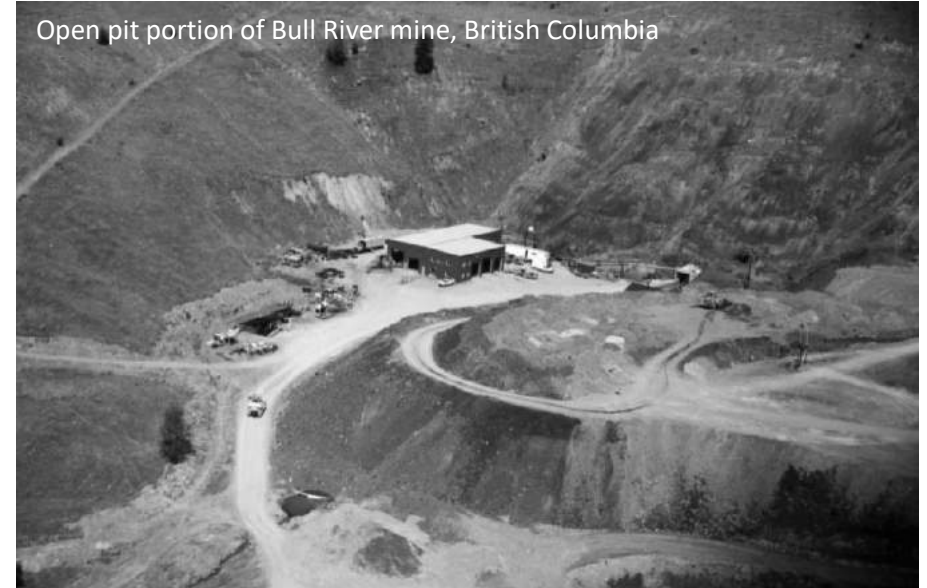
Braveheart Resources Inc. is a development stage junior miner focused on acquisition, exploration, and development of mining assets in East Kootenays of British Columbia and Ontario.

1) 100% owned Bull River Mine near Cranbrook, BC with significant past production, development, and infrastructure. Permitted but awaiting tailing permit **87 million lbs Cu over 2.2%** and exploration upside

2) Past producing Thierry Mine at Pickle Lake, ON which has over **860 million lbs of Cu (1.6%+)** M&I+I (National Instrument 43-101) at PEA advanced stage

Over \$300 million in expenditures between 2 projects in Tier-1 jurisdictions (BC & ON Canada)

Open pit portion of Bull River mine, British Columbia



Open pit view of UMEX's Pickle Lake Thierry Mine, Ontario



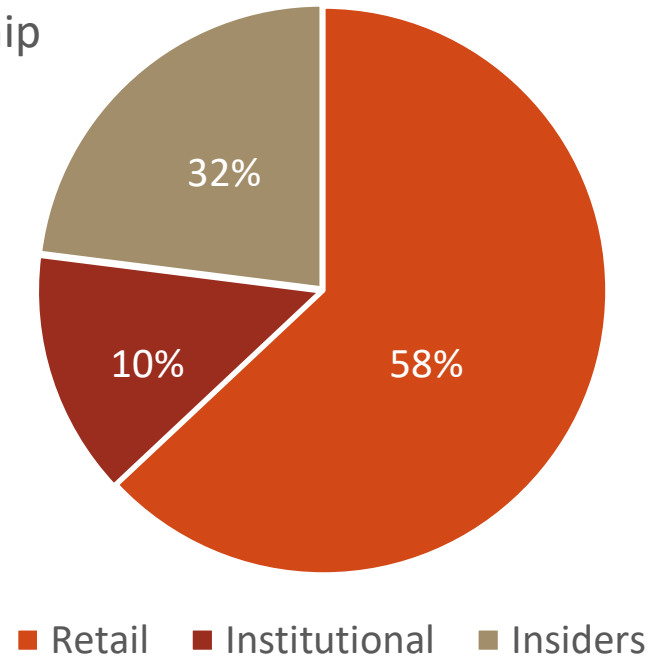
Corporate Summary

- Management & insiders with solid ownership
- CuVera LLC is previous owner & debtor in possession and aligned with new BHT team
- Moving permitting and resource forward
- Aiming to grow retail & institutional shareholder base in 2021 onwards.



Shares Outstanding	164,390,971
Warrants (\$0.15)	45,500,000
Options	8,500,000
Market Cap	\$19.8 million
Share Price	\$0.12
Cash & Equivalent	\$1.4 million
Long term debt	\$8.5 million (insiders)

Ownership



THE TEAM



David W. Johnston
Chairman & Director

Founder of Braveheart
Former miner with
Hudson Bay Mining
Founded insurance
company, Capital Benefits
& extensive businesses in
Calgary



Ian Berzins *P.Eng ICD.D*
CEO & President
Director

35 Years Mining exp.
Ran operations at
Thompson Creek's Mt
Mount Milligan Mine & San
Gold's Rice lake Mine.



Aaron Matlock
COO & Director

Entrepreneur in
operational logistics,
risk and owns Lucky
Drilling Ltd. Manages
multi-generational
agriculture business.



Dwayne Vinck *CPA. CA*
CFO

Over 30 years of
experience in public
accounting and operates
own advisory firm. CFO
of other notable energy
& metal public co.

PAST SUCCESSES

DIRECTORS

Chairman – David W. Johnston

Director - Ian Berzins P.Eng ICD.D

Director - Aaron Matlock

Director - Philip Keele P.Eng

Director - R. Brian Murray

Director - John Morgan B.Sc

Director - Gestur Kristjansson MBA CPA

Braveheart team were part of leadership and senior management of notable mining names over the last 30 years in industry.

100+ years of experience in geology, engineering, operations and senior management



MOUNTMILLIGAN

HUDBAY

SANGOLD



ThompsonCreek

METALS COMPANY INC.



ATLANTICGOLD



Canadian Natural



EXPERIENCED BOARD



David W. Johnston

David Johnston is the founder of Braveheart Resources Canada Inc. He was a former miner with Hudson Bay Mining and Smelting. He continues to be a director of the Chamber of Mines for Eastern British Columbia and is the driving force in assembling an exceptional land package in the West Kootenays over a period of several years for Braveheart.



R. Brian Murray

Brian Murray is a Certified Public Accountant and has an MBA and a BSc. degree. Brian spent 20 years practicing as a public accountant. Since 1990 he has been consulting to several junior public companies where he was instrumental in raising capital and has also been actively involved in the business operations. In this regard, he has served as the President or CFO of many of these businesses.



Philip Keele P.Eng

Mr. Keele has over 30 years experience in all facets of the mining industry particularly in engineering, operations and senior management. Mr. Keele retired from Canadian Natural Resources Limited (CNRL) in 2016 where he held the position of VP, Mining. Prior to joining CNRL, Mr. Keele held senior positions with a major Canadian mining company in western Canada. B.Sc. in Mining Engineering from Queen's University and is a registered professional engineer in the Province of Alberta. He



John Morgan B.Sc

Mr. Morgan was President and COO of Atlantic Gold Corporation. He was responsible for acquiring, evaluating, financing and commencing construction of the Moose River Consolidated property in Nova Scotia. The mine subsequently went into production delivering over 80,000 ounces a year and was acquired in May of 2019 by St. Barbara Ltd. from Australia for CDN\$ 723 million.



Gestur Kristjansson MBA CPA

Gestur is a chartered professional accountant (CPA, CA) with over 30 years of experience in accounting, financial management, corporate finance and mergers and acquisitions. He has participated in multiple equity and debt raises with over \$400 million sourced. He's also a business owner/operator and a director of Manitoba Liquor and Lotteries Corporation and resides in Winnipeg with his wife and two sons

BULL RIVER COPPER-GOLD MINE

6.5 YEARS

Life of Mine

\$6 Million

CAPEX to restart operations

92%+

IRR expected on project (>1 year payback)

\$1.2M

Cash in bank

31%

Insider & Management owned

BHT:TSX-V
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KEY TIMELINE GOAL

	Q3/2020	Q4/2020	Q1/2021	Q2/2021	Q3/2021
Electrical Upgrades					
Secure Funding \$2 million					
Complete capital upgrades to mill and surface infrastructure	<i>Ahead of Schedule</i>				
Thierry Mine Acquisition	<i>Ahead of Schedule</i>				
Thierry Mine PEA	<i>Ahead of Schedule</i>				
\$4-5M Prepayment Bul River Surface Stockpile					<i>Underway</i>
Flow-Through Exploration Funding for Thierry					
Bul River Mine (BC) Restart Operation					
Thierry (ON) Drilling Exploration					

Bull River Mine Facts

- 100% owned
- Favorable Mining jurisdiction (BC / Canada)
- Infrastructure – Roads & All-weather access 60km
- Human Resources – communities within 60km
- First Nations relations – in discussions with Ktunaxa First Nation regarding Impact Benefit Protocol.
- Permitting underway – Major Mines Permit – (6-8 months timeframe from June 2020)
- Over \$200 million spent from 1976 – 2010
- Over \$150 million in carried forward tax loss to offset taxes



BULL RIVER RESOURCE (2017)

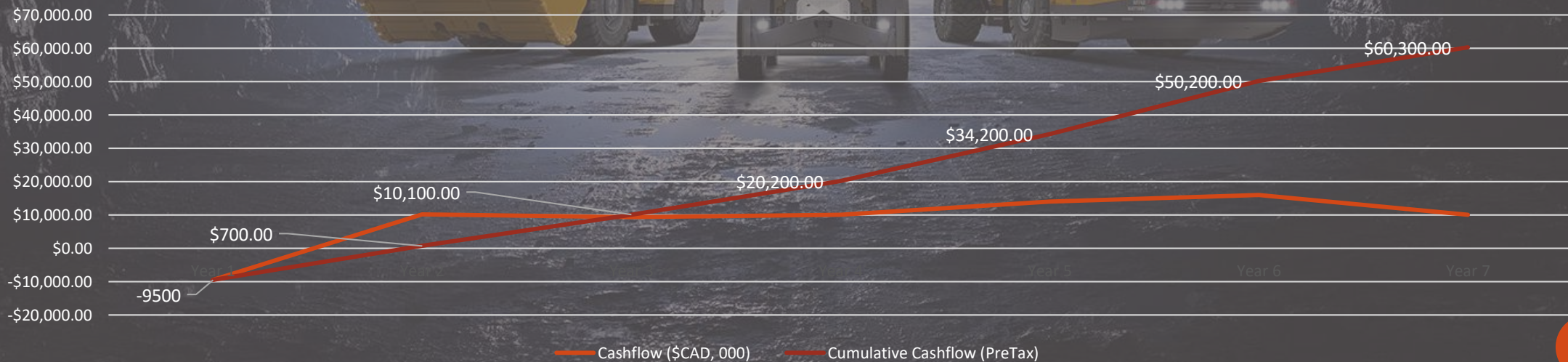
CATEGORY	TONNAGE	COPPER (CU EQ) Equivalent	MINE LIFE & NOTES
Indicated Resources (43-101)	1.51 Million Tonnes @ 2.263% Cu Eq	87,552,178 Copper pounds (LB) equivalent	6.5 Years Mine Life
Inferred Resources (43-101)	0.34 Million Tonnes @ 1.86% Cu Eq	13,942,033 Copper pounds (LB) equivalent	Extra Mine life + Exploration upside
Underground workings and development size	22,000 meters of workings	N/A	7 levels of access
Past Production	450,000 tonnes @ 1.8% Cu	17,857,443 lb Cu Eq	
Surface Stockpile	164,000 tonnes @ 1.7% Cu	6,146,487 lb Cu Eq	Valued over \$23 million

Over 100 million pounds Copper (Cu Eq) at 2%+ in Tier-1 Canada

BULL RIVER ECONOMICS (2013 Scoping Study)

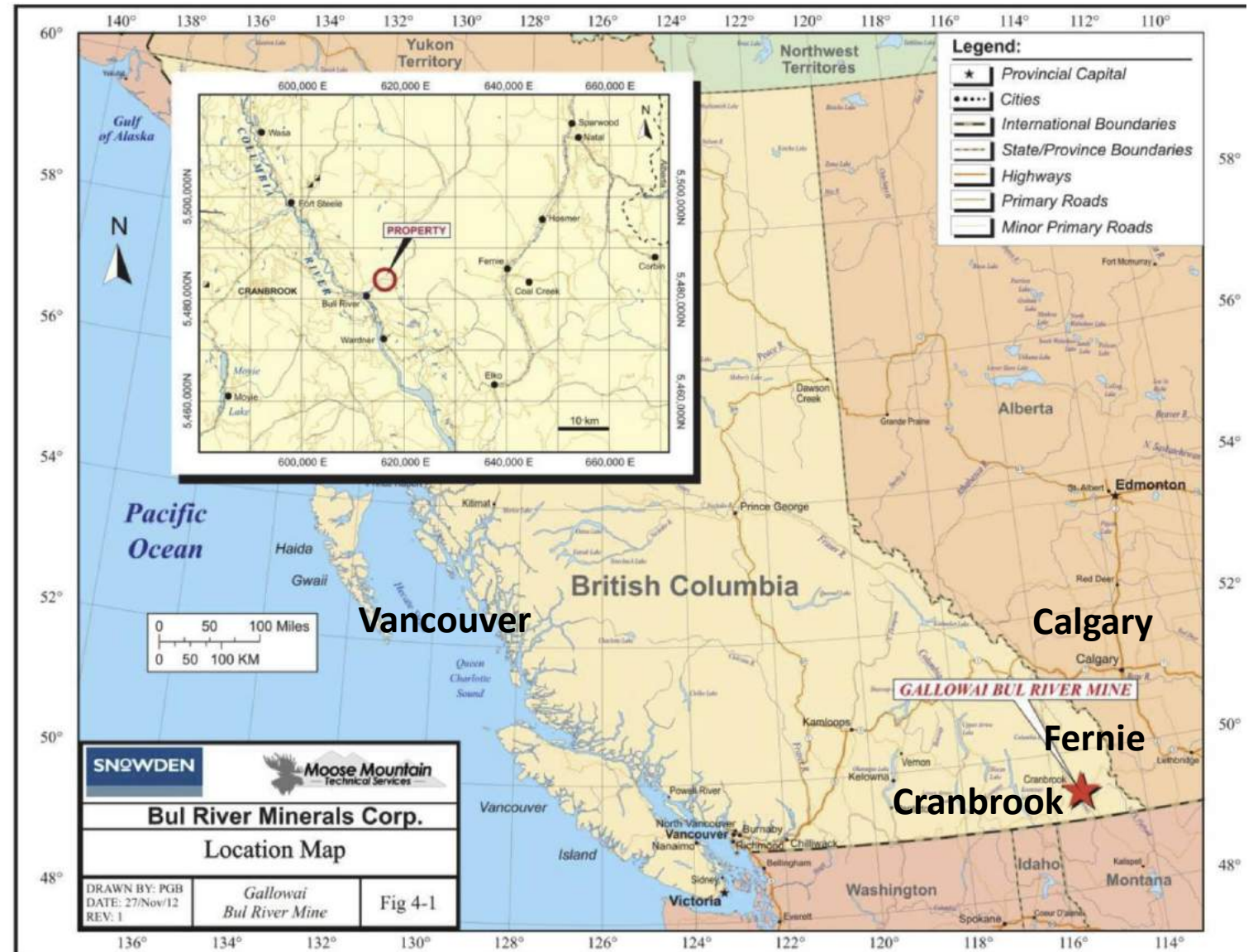
Pre-Tax	Base Case Scenario	CASHFLOW FORECAST	YR1	YR2	YR3	YR4	YR5	YR6	YR7
Pre-tax IRR	111%	Cashflow (\$M)	-\$9.5	\$0.7	9.44	10.1	14.1	16.0	10.1
Pre-Tax Payback (years)	0.92 year	Cumulative Cashflow (\$C Pre-Tax)	-\$9.5	.007	10.1	20.2	34.2	50.2	60.3
Pre-Tax NPV (8%)	\$40.4 million								
After Tax IRR	64%								
After Tax payback (years)	1.5 years								

Base Case Cashflow Bull River Mine



Location

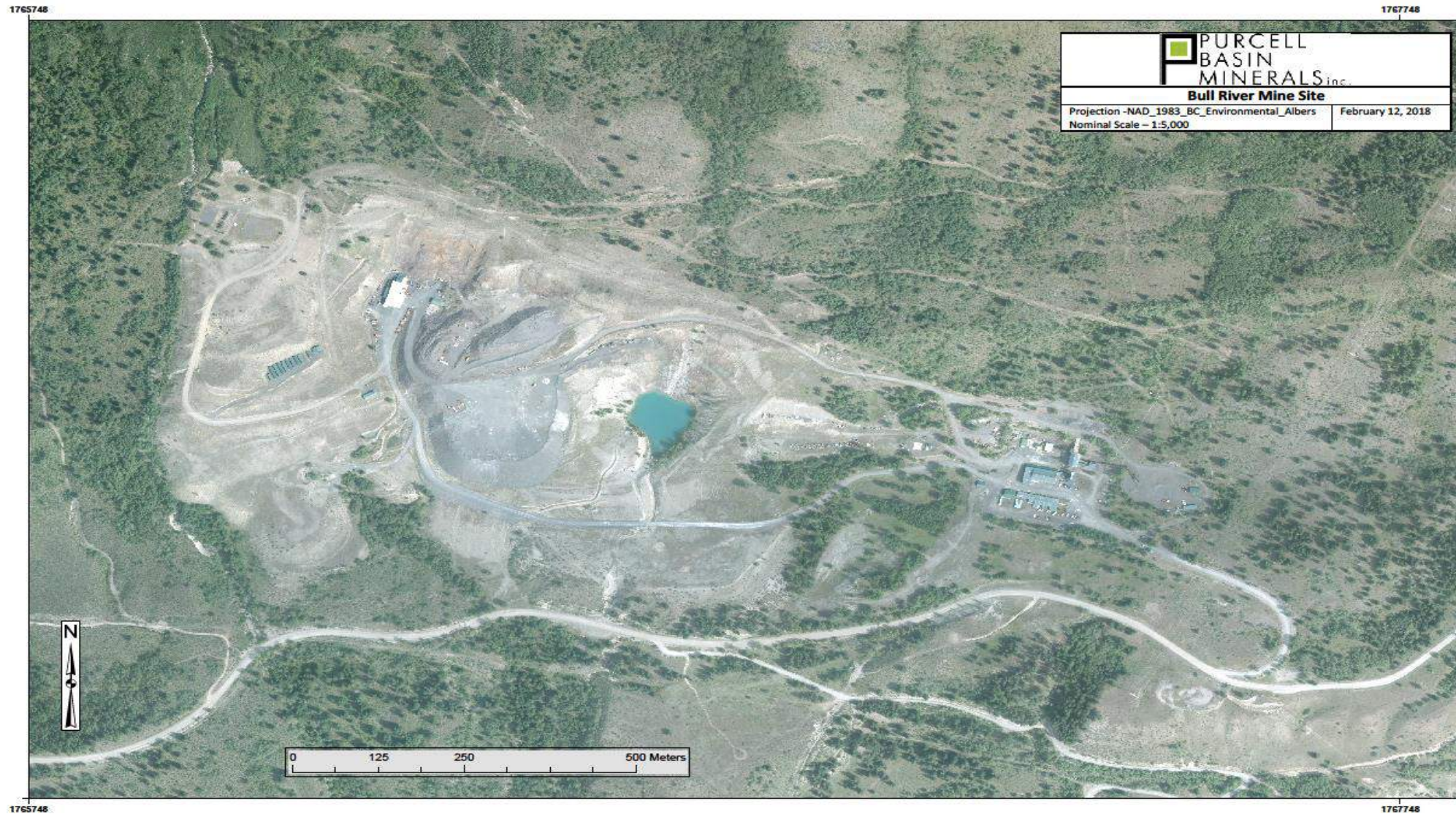
- 10-12 hours driving from Vancouver or 4.5 hours drive from Calgary
- All-weather roads & Highway 3 to site
- Mine is on the electrical power grid and has necessary infrastructures
- Nearby town Cranbrook & First Nations (Ktunaxa) consulted frequently



Bull River Surface Mill & Facilities



Bull River Mine Site Plan Map

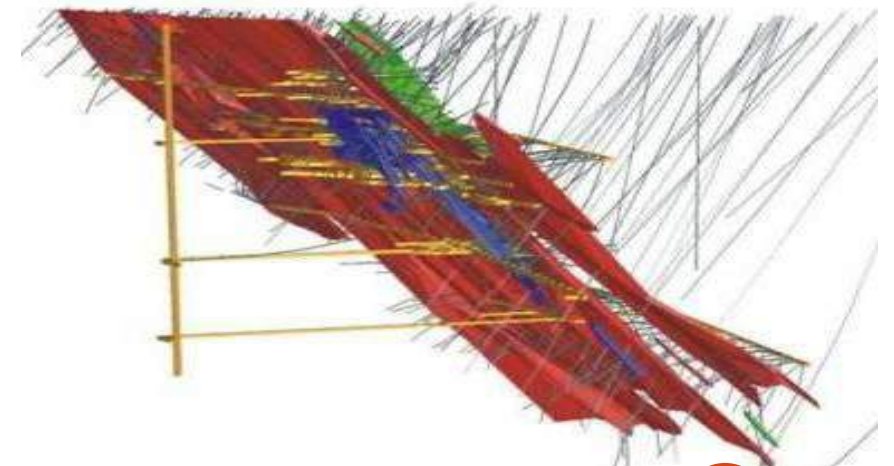


Thierry Mine Acquisition – Acquired

- January 2021 – Company announces positive Preliminary Economic Assessment (PEA) on Thierry
- **14 years LOM at 4,000 Tonnes Per Day (TPD)** operation
- Life of Mine (LOM) cash flow \$1,516 million.
- Pre-tax Net Present Value ("NPV") is estimated at **\$373 million** using a 6% discount rate. Pre-tax Internal Rate of Return ("IRR") is 23%.
- After-tax IRR **19%**

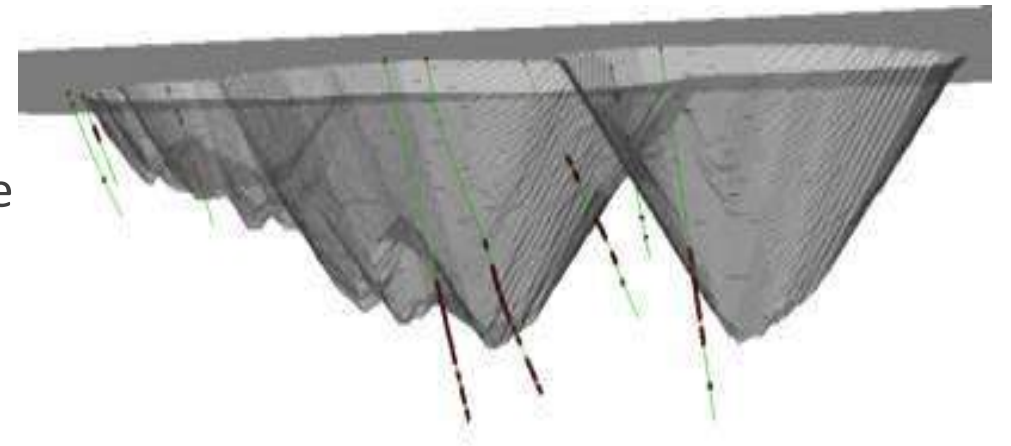
February 2012 Updated Resource Estimate at a C\$41/tonne NSR cut-off

Class	Tonnes	Cu %	Cu (lbs)	Ni %	Ag g/t	Au g/t	Pt g/t	Pd g/t
Measured	3,233,000	1.65	116 million	0.19	4.6	0.03	0.03	0.09
Indicated	5,582,000	1.66	201 million	0.19	3.8	0.05	0.05	0.14
M&I	8,815,000	1.66	322 million	0.19	4.0	0.05	0.04	0.13
Inferred	14,922,000	1.64	538 million	0.16	6.4	0.10	0.07	0.21
Open Pit	53,614,000	0.38%	449 million	0.10%	1.83	0.03	0.05	0.14
Total			<u>1,309 million</u>					



Thierry Mine (UMEX Pickle Lake)

- Ounces and value in ground of ore over **\$90 million**
- Past infrastructure expenditure over \$100 million, past producing asset
- Previous owner UMEX spent \$104 million on camp, infrastructure, 4000 tonnes per day (TPD) mill, 3 shaft down to 1,700 feet for 28 miles of underground working
- Total of 230,000+ meters of diamond drilling to generate resource and near-PEA level confidence
- Open pit has 43,000+ feet drilled to add further tonnages
- Accessible year-round, power grid with Goldcorp's Musselwhite
- Open at strike & depth
 - K-1 area/drilling limited since 2012



BHT:TSXV

Advancing Bull River Mine in BC back to production with +\$100 million value in situ
Updating PEA level Thierry Copper mine in Ontario

 **Ian Berzins CEO**

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Appendix

TECHNICAL INFORMATION / ADDITIONAL INFO

Debt Structure

- Current convertible debt is at \$8.6 million.
- these are friendly lenders who loaned BHT funds to finance the acquisition after the demise of the predecessor company (see Stanfield Mining slide)
- BHT is paying down the debt and servicing it
- Re-negotiated Jan 2021 to lower interest rate (14.8% down to 10%)

Lender	Balance
Matlock Farms (COO & Director of Braveheart – Aaron Matlock who also owns 7 million shares)	\$5.0 million
2166687 Alberta Ltd (formerly CuVeras LLC)	\$3.6 million (down from \$6.0 in 2017)

Director Full Bios

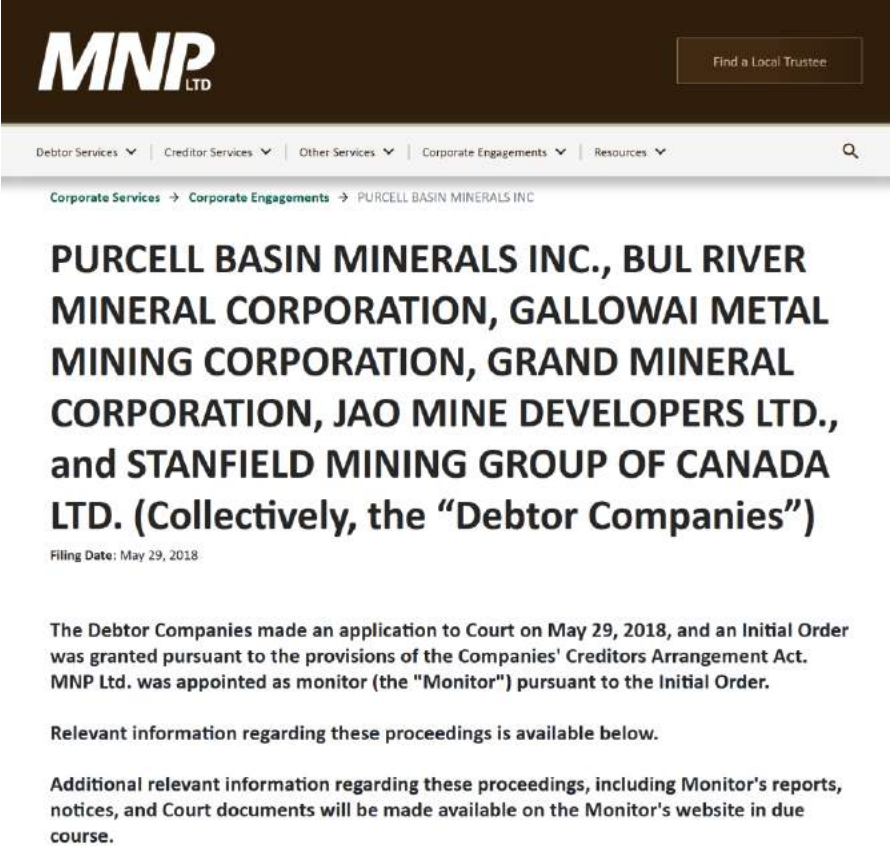
Role	Bio
Chairman – David W. Johnston	David Johnston is the founder of Braveheart Resources Canada Inc. For many years David has been very active in the Calgary business community and with several local and international charitable organizations. A former miner with Hudson Bay Mining and Smelting, he also has considerable public company experience as a director and launched an insurance company, Capital Benefits Corp., 25 years ago that remains successful today. He is a director of the Chamber of Mines for Eastern British Columbia and was the driving force in assembling an exceptional land package in the West Kootenays over a period of several years through Braveheart.
Director – Ian Berzins P.Eng ICD.D	Mr. Berzins holds a B.Sc. in Mining Engineering from Queen’s University in Kingston, Ontario and is a registered Professional Engineer in Alberta and British Columbia. He has more than 35 years of experience in all facets of the mining industry including engineering, operations, maintenance, human resources and senior management. Most recently Mr. Berzins was Vice President and GM at the Mount Milligan copper-gold mine in BC. He previously held the positions of President, CEO and COO at the Rice Lake underground gold mine in Manitoba. Mr. Berzins is a strong advocate for First Nations and local community participation in mineral exploration and mining. Of particular note is the fact of his having managed three complex underground gold mines in Canada including the Con Mine, Lupin Mine and Rice Lake Mine.
Director - Aaron Matlock	Aaron Matlock is an entrepreneur who is well versed in operational logistics and risk management. Having completed a diploma in Agriculture Finance from the College of Lethbridge in 2002 and a Degree in Economics from the University of Lethbridge in 2004, he currently operates his multi generational family farm. He also co owns Lucky Drilling Ltd. a core drilling business located in Creston, BC. Aaron is an active Village Councillor as well as sitting on several local service groups and boards.
Director - Philip Keele P.Eng	Philip Keele holds a B.Sc. in Mining Engineering from Queen's University and is a registered professional engineer in the Province of Alberta. He has more than 30 years experience in all facets of the mining industry particularly in engineering, operations and senior management. Mr. Keele retired from Canadian Natural Resources Limited (CNRL) in 2016 where he held the position of VP, Mining. Prior to joining CNRL, Mr. Keele held senior positions with a major Canadian mining company in western Canada.
Director - R. Brian Murray	Brian Murray is a Certified Public Accountant and has an MBA and a BSc. degree. Brian spent 20 years practicing as a public accountant. Since 1990 he has been consulting to several junior public companies where he was instrumental in raising capital and has also been actively involved in the business operations. In this regard, he has served as the President or CFO of many of these businesses.
Director - John Morgan B.Sc	Prior to retirement Mr. Morgan was President and COO of Atlantic Gold Corporation. He was responsible for acquiring, evaluating, financing and commencing construction of the Moose River Consolidated property in Nova Scotia. The mine subsequently went into production delivering over 80,000 ounces a year and was acquired in May of 2019 by St. Barbara Ltd. from Australia for CDN\$ 723 million.
Director - Gestur Kristjansson MBA CPA	Gestur Kristjansson holds a BA in Advanced Applied Economics from the University of Manitoba as well as a MBA from the University of British Columbia. Additionally, he is a chartered professional accountant (CPA, CA) and holds his ICD.D designation from the Institute of Corporate Directors. Mr. Kristjansson has over 30 years of experience in accounting, financial management, corporate finance and mergers and acquisitions. He has participated in multiple equity and debt raises with over \$400 million sourced. He previously held the role of Chief Financial Officer and VP Finance of a publicly listed Canadian gold mining company for a period of eight years during which he was also interim President and CEO. Mr. Kristjansson brings valuable experience to Braveheart as it transitions to a producing mining company. Mr. Kristjansson is a business owner/operator and a director of Manitoba Liquor and Lotteries Corporation and resides in Winnipeg with his wife and two sons.

History of Bull River Asset & Stanfield

Vancouver Sun (2009) “During the past 33 years, Calgary promoter Ross H. Stanfield has raised more than \$220 million from 3,765 investors to develop gold, platinum and feldspar deposits on the Gallowai Bull River property 40 kilometres southeast of Cranbrook.”

<http://www.vancouversun.com/Calgary+promoter+raised+milions+mining+project+with+questionable+future/2129838/story.html>

- Asset was tied up in bankruptcy courts last 10+ years until Braveheart settled with creditor and financed \$6 million via director’s convertible debt



The screenshot shows the MNP LTD website. The header includes the MNP LTD logo and a search bar. The navigation menu lists: Debtor Services, Creditor Services, Other Services, Corporate Engagements, and Resources. The breadcrumb trail reads: Corporate Services → Corporate Engagements → PURCELL BASIN MINERALS INC. The main heading is: **PURCELL BASIN MINERALS INC., BUL RIVER MINERAL CORPORATION, GALLOWAI METAL MINING CORPORATION, GRAND MINERAL CORPORATION, JAO MINE DEVELOPERS LTD., and STANFIELD MINING GROUP OF CANADA LTD. (Collectively, the “Debtor Companies”)**. Below this, it states: **Filing Date: May 29, 2018**. The text continues: **The Debtor Companies made an application to Court on May 29, 2018, and an Initial Order was granted pursuant to the provisions of the Companies' Creditors Arrangement Act. MNP Ltd. was appointed as monitor (the "Monitor") pursuant to the Initial Order.** A note follows: **Relevant information regarding these proceedings is available below.** The final paragraph states: **Additional relevant information regarding these proceedings, including Monitor's reports, notices, and Court documents will be made available on the Monitor's website in due course.**

Bull River 750 Tonnes Per Day Mill

Assets on the ground
invested by prior company.

- 750TPD mill

- various operating office
facilities



Surface Mill & Maintenance & Admin Buildings



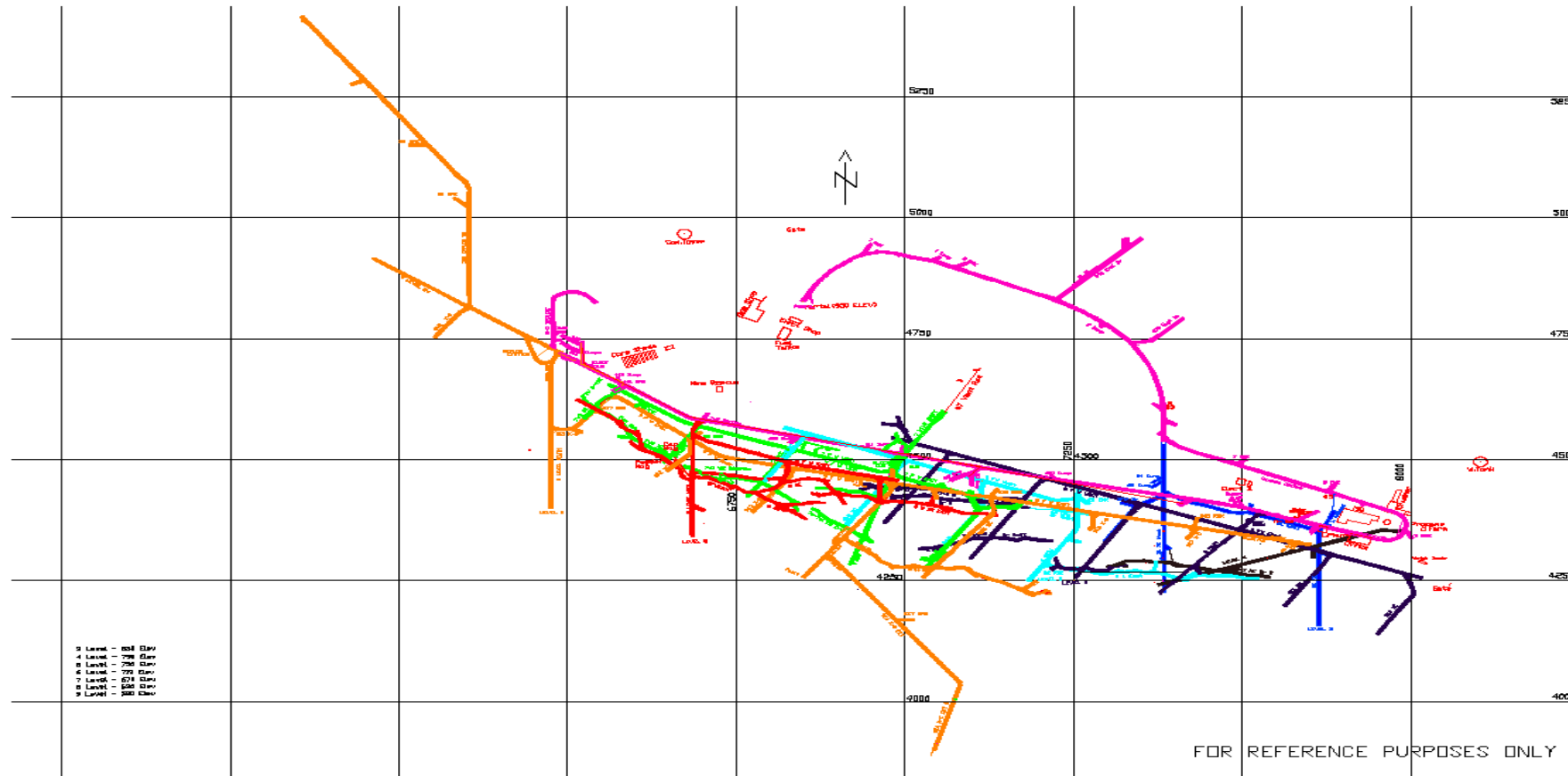
Bull River Mine Surface Ore Stockpile

- \$5 Million CAD upgrades flotation circuit and mill to process this by 2021 Q2
- Approximately \$23 million in ore value on surface



Bull River Underground Workings

Over 75,000 meters of tunnels, workings, and transport network



Bull River Underground Deposit Long View

